



Distribution of Banded Tuition

Scope

Business Practice Statement

Reason for Business Practice

Procedure to Address

Definitions

Scope

Distribution of Regional Campus Banded Tuition Revenue.

Business Practice Statement

An established consistent practice for the distribution of regional campus banded tuition revenue.

Reason for Business Practice

To establish a standard process for the distribution of banded tuition revenue from the Income RC (77) General Fund clearing account to the Academic RCs. Appropriate distribution will enhance transparency and reporting of all tuition revenue by residency.

Procedure to Address

Distribution of Banded Tuition: The banded tuition revenue will be deposited in the campus Income RC (77), within the established tuition clearing General Fund clearing account \$\$-011-01.

A determination of the revenue to distribute to each Academic RC will be based on the IUIE report, Fee Class Price – New and Improved 2-2-2018, v8 (report parameters and example output provided below).

Once the distribution has been determined, a DI will be processed from the clearing account \$\$-011-01, Object Code **0808** for Fall or **0908** for Spring, to the Academic RC account, utilizing the same Object Code (FROM and TO). This practice retains the residency attribution within the clearing account.

If the campus determines there will be a hold back, the distribution amount to the Academic RC account will need to be reduced to match the hold back amount. The hold back will be moved on a DI from the clearing account to a General Administration or Executive Management account, utilizing the appropriate Object Code 0808 or 0908. Refer to Budgeting Banded Tuition SOP.

The Online Class Connect (OCC) revenue will be distributed independently of the banded tuition, see the Online Class Connect Distribution SOP.

Definitions

Banded Tuition:

Banded tuition is defined as charging a single-tuition rate for enrollment within a specific range of credits. Banded tuition is designed to help students graduate on time (in four years) and reduce the cost of their education.

Undergraduate students enrolled at an Indiana University campus will pay one rate for their basic tuition when taking between 12 credits and 18 credits at one IU campus. The banded tuition rate is the calculated tuition generated from 15 credit hours at prevailing per credit hour rates. Students who enroll in fewer than 12 credit hours will continue to pay the per credit hour rate for tuition. Students enrolled in 19 or more credit hours will pay the banded tuition rate up to 18 credit hours plus the per credit tuition rate for each credit over 18. The banded tuition rate will be different for in-state and out-of-state residents.

Hold Back:

Amount of tuition actuals that will be utilized by the campus for funding strategic academic initiatives, projects to advance to campus mission and vision, building reserves, and covering shortfalls or anticipated shortfalls.

Example: Banded Tuition Distribution

The pivot table should be constructed in the following way, pulling in the amount under Object Codes \$\$10/\$\$30 for each semester.

NORTHWEST TUITION REVENUE FOR DISTRIBUTION - 11/06/2019									
Dynam	N								
							OBJ		
FND	Cours	Course RC Name	Acad Org	Course Acct	Course Account Name		0810	0830	Grand Total
GF	15	COLLEGE OF HEALTH AND	NW-AHSC	0663087					
			NW-DAST	0661087	RCB-DENTAL AUXILIARY				
			NW-DHYG	0661087	RCB-DENTAL AUXILIARY				
			NW-HIM	0661987	RCB-HEALTH INFORMATION MANAGEMENT				
			NW-NURS	0660687	RCB-NURSING				
			NW-PBHL	0662287	RCB-PUBLIC HEALTH				
			NW-RADS	0662087	RCB-RADIOLOGIC SCIENCES				
			NW-SPEA	0660787	RCB-PUBLIC & ENVIRONMTL				
			NW-SWK	0660587	RCB-MASTER OF SOCIAL WORK				
	15 Total								
	24	BUSINESS	NW-BUS	0660287	RCB-BUSINESS AND ECONOMICS				
			NW-ECON	0660287	RCB-BUSINESS AND ECONOMICS				
	24 Total								
	26	EDUCATION	NW-EDUC	0660487	RCB-EDUCATION				
			NW-HPER	0660487	RCB-EDUCATION				
	26 Total								
	43	ARTS	NW-COMM	0662387	RCB-ARTS				
			NW-FINA	0662387	RCB-ARTS				
			NW-THTR	0662387	RCB-ARTS				
43 Total									