INDIANA UNIVERSITY 2019-20 Operating Budget

Employee Benefit Calculation Percentages

		Group Insurance/				
		Benefits	FICA	Retirement		Total
Employee Category	Object Code(s)	(5625)	(5760)	(5772)	(5773)	Rate
ACADEMIC:						
Exempt	2000, 2005, 2008, 2280, 2288	21.24%	6.62%	11.45%		39.31%
Retirement Ineligible (Summer)	2010	21.24%	6.62%			27.86%
Overload	2170		6.62%			6.62%
Admin. Supplement	2200		6.62%			6.62%
Residents	2290		6.62%			6.62%
OTHER ACADEMIC:						
Non-student	2300 through 2310		6.62%			6.62%
Student	2331 through 2391					0.00%
PROFESSIONAL:						
Exempt	2400, 2405, 2408	21.24%	6.62%	11.45%		39.31%
Non-Exempt	2480, 2488	21.24%	6.62%	11.45%		39.31%
Overload	2420, 2428		6.62%			6.62%
Terminal Pay	2450		6.62%			6.62%
NON-EXEMPT STAFF:						
PERF & Retirement Savings Eligible	2500, 2504	21.24%	6.62%		12.13%	39.99%
PERF Terminal Pay	2550		6.62%		12.13%	18.75%
TEMPORARY:						
Temporary Regular - HRR	3000, 3150		6.62%			6.62%
Temp w/Retirement Overtime Hours	3250		6.62%			6.62%
Temporary w/Retirement - HRP	3050		6.62%		12.13%	18.75%
Non-Exempt Staff Premium Hours	3100		6.62%		12.13%	18.75%
Non-Exempt Staff Overtime	3200		6.62%		12.13%	18.75%
Salaried Overtime Hours50 rate	3205		6.62%		12.13%	18.75%
Non-Eligible Overtime Hours	3210		6.62%		12.13%	18.75%
Student Work Study	3300 through 3961					0.00%
Supplemental Pay	4580, 4588		6.62%			6.62%
Foreign Honorarium	4581					0.00%
Retired	4582					0.00%
Supplemental/additional student pay	4590 through 5821					0.00%