Indiana University Revised Salary & Wage Policy – Fiscal Year 2021 All Fund Groups

Effective March 23, 2020, there will be no salary increases in the July 1 budget for all continuing faculty and staff, including union employees, university administration, and employees with annual base rates below \$31,200. The minimum hourly rate for appointed staff will remain at \$12.33 per hour. This revised policy supersedes the salary and wage guidelines distributed in February 2020.

Exceptions to this policy are listed below. All exceptions must be approved by the campus Executive Vice President and then approved by the Vice President and Chief Financial Officer. Exceptions recommended for approval will be submitted to the Office of the President. Please submit campus approved requests and supporting documentation to the University Budget Office (<u>budu@iu.ed</u>) by May 15, 2020.

EVP/President approved exceptions may be loaded to budget construction using the corresponding code listed below:

Faculty Exceptions:

EQU – Office of Institutional Equity approved increases

INT – Employee salary increases mandated by the Department of Labor.

MYR – Written agreement completed prior to March 23 that includes a salary increase requirement for the upcoming fiscal year. Please provide a copy of the individual's agreement to the University Budget Office. NTN – Newly tenured faculty.

PRO – Faculty receiving promotion in rank or newly named as Distinguished Professors.

Staff Exceptions:

EQU – Office of Institutional Equity approved increases

INT – Employee salary increases mandated by the Department of Labor.

MYR – Written agreements completed prior to March 23 that include a salary increase requirement for the upcoming fiscal year. Please provide a copy of the individual's agreement to the University Budget Office.